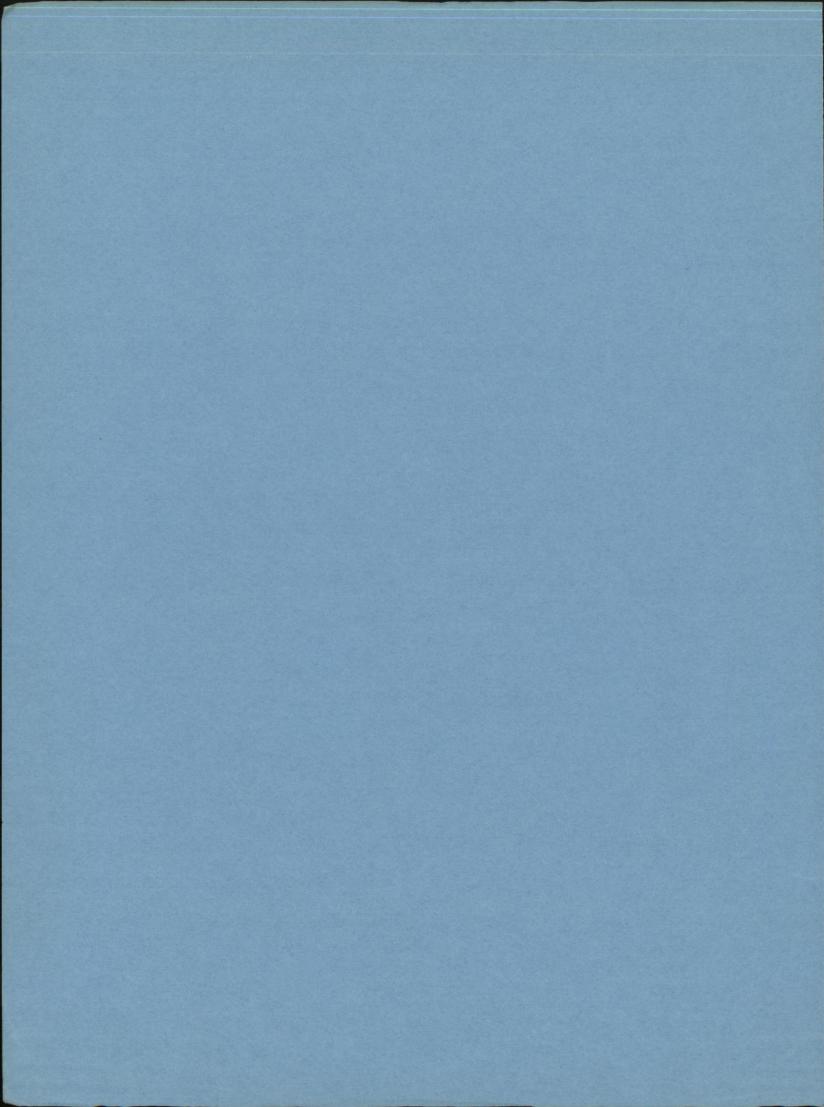
BLUE CROSS OF NORTHEAST OHIO
FINANCIAL AND STATISTICAL STATEMENTS
DECEMBER, 1964

BOARDS MR4 9 368. 42 8 625 f



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EXHIBIT 1

ASSETS December 31, 1964

CASH Deposits in Commercial Accounts\$ 4,749,036.62 Savings Deposits at Interest	\$ 5,333,796.85
United States Government Securities	19,007,383.53
ACCRUED INTEREST	237,206.54
ACCOUNTS RECEIVABLE Group Subscribers	2,666,413.53
TOTAL ADMITTED ASSETS	\$27,244,800.45
MEMORANDUM ACCOUNT - NON-ADMITTED ASSET: Air Travel Deposit	

EXHIBIT 2

LIABILITIES AND RESERVES December 31, 1964

OME (LEGAL RESERVE) \$ 6	6,589,165.19
FOR ACCRUED BILLINGS, INCOMPLETE, AND UNREPORTED CASES	1,721,637.46
ABLE, ACCRUED ACCOUNTS, AND OTHER LIABILITIES counts Payable	926,839.78
CONTINGENCIES	8,007,158.02
ITIES AND RESERVE	7,244,800.45
s Protecteds Reserve Per Capitas Reserve in Months of	1,719,330 \$4.66
nd Administrative Expense	.96

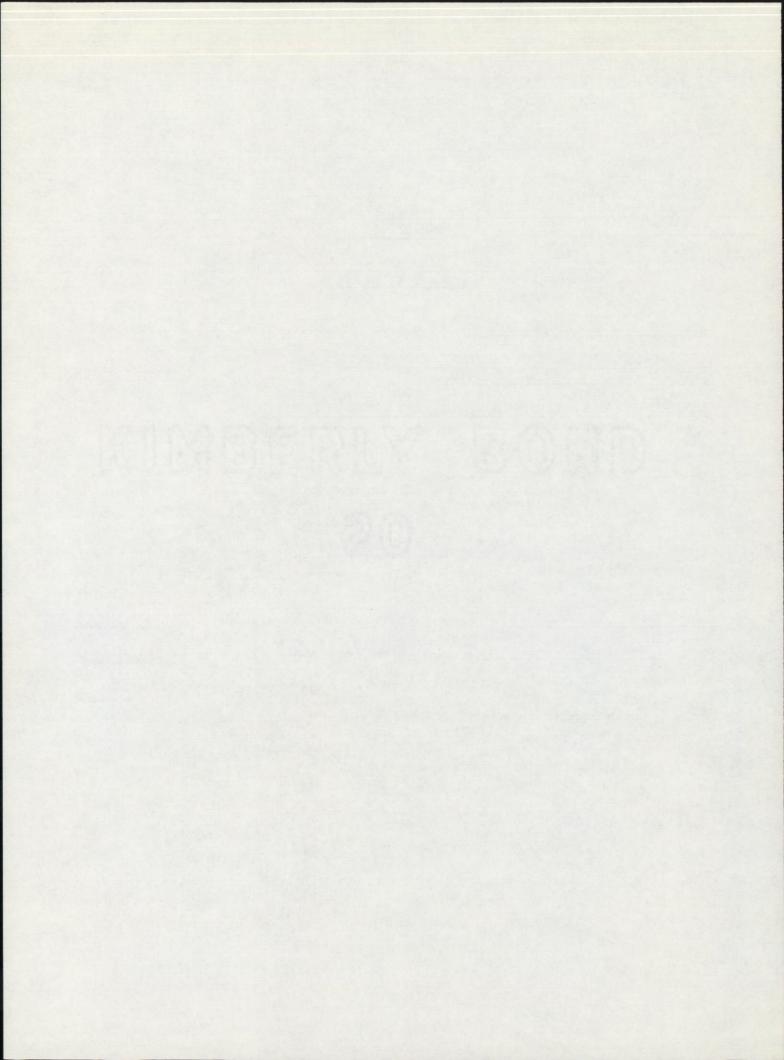


EXHIBIT 3

STATEMENT OF INCOME AND EXPENSE December, 1964

INCOME Earned Income from Subscribers	DECEMBER \$8,198,188.02	#AIF \$48,719,784.56	#AIF #AIF \$48,977,960.28	TO DATE \$97,697,744.84
PENSE Administrative Expense	175,446.57	999,969.45	1,002,678.51	2,002,647.96
HOSPITAL SERVICES Estimated Incurred Claims for Hospital Care at Temporary Rates	8,292,115.36	45,677,185.85	48,010,615.36	93,687,801.21
Adjustment to Estimated Audited Hospital Rates	-24,215.36	467,246.48	1,225,784.64	1,693,031.12
Less: Kerunds covering Compensation Claims, etc	9,912.09	109,095.93	99,686.83	208,782.76
TO CONTINGENCIES RESERVE-FROM SUBSCRIBER INCOME	-235,246.46	1,684,478.71	-1,161,431.40	523,047.31
OTHER INCOME AND ADJUSTMENTS Income from Investments	73,940.46	366,106.06	382,002.31 4,477.33 386,479.64	748,108.37 8,845.47 756,953.84
ADJUSTMENT TO CONTINGENCIES RESERVE DUE TO DETERMINATION OF ACTUAL HOSPITAL SERVICES INCURRED, 1963	-100,550.12	288,883.02	-83,448.38	205,434.64
CHANGE IN CONTINGENCIES RESERVE	\$ -244,005.10	\$ 2,343,835.93	\$ -858,400.14	\$ 1,485,435.79

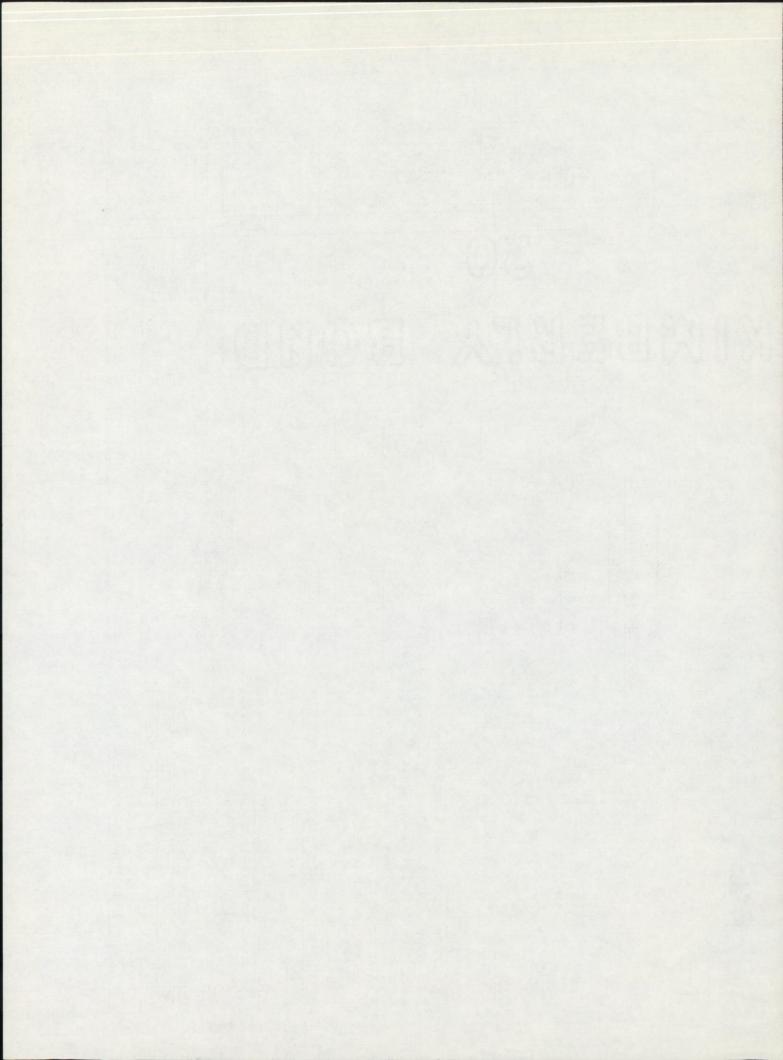


EXHIBIT 4

ADMINISTRATIVE EXPENSE December, 1964

EXPENSE	FOR TI	HE MONTH 1963	<u>CUN</u> 1964	MULATIVE 1963
Salaries - General Salaries - Branch Office Travel Automobile Expense Rent and Light Association Dues Legal Expense Furniture and Equipment Equipment Rental Printing, Stationery & Supplies. Books and Periodicals Postage and Express Telephone and Telegraph Collection (Bank Charges) Advertising Insurance - General Employee Welfare Auditing & Actuarial Services Auditing - Hospitals Mailing Services Service Charges-Inter-Plan Bank. Special Contract Expense Miscellaneous Citizens' Committee Study Hospital Facilities Survey	\$151,606.08 6,201.04 1,495.34 2,428.60 18,061.14 5,525.67 360.00 1,187.72 13,835.14 23,429.06 55.35 8,276.81 6,972.58 1,932.15 9,353.27 -0- 17,221.00 750.00 11,971.46 765.61 4,998.00 217.24 6,387.97 -0- -0- \$293,031.23	4,653.82 933.47 2,305.27 17,738.49 5,663.11 275.00 2,589.05 15,790.37 11,633.80 171.55 8,959.24 6,226.75 1,944.08 1,601.00 -0- 14,034.21 750.00 9,596.34 1,921.20 4,122.00 450.14 5,277.05 -0-	\$1,708,700.11 61,664.86 15,535.92 28,385.37 215,787.09 75,713.18 2,973.28 32,983.73 175,730.60 187,868.28 2,255.50 106,035.02 83,487.71 24,244.08 58,956.53 12,649.29 199,114.47 11,900.00 136,003.42 13,042.50 52,713.25 4,862.40 97,522.75 -35.00 -0- \$3,308,094.34	63,642.97 10,596.97 28,981.19 213,832.33 64,837.38 22,424.62 37,075.24 187,783.87 208,177.73 3,495.74 116,227.11 74,064.62 24,146.40 67,830.57 10,025.83 213,001.85 11,300.00 109,145.78 26,272.94 52,416.00 3,097.30 77,071.06 -112.50 3,552.52
Less Service Charges: Medical Mutual of Cleve., Inc. Ohio Medical Indemnity, Inc Inter-Plan Bank Serviced Groups	85,292.71 24,016.76 2,511.00 5,764.19 \$117,584.66 \$175,446.57	75,409.47 20,177.10 2,829.00 7,097.50 \$105,513.07 \$152,082.37	945,963.61 263,014.19 31,380.00 65,088.58 \$1,305,446.38 \$2,002,647.96	960,427.75 220,281.05 32,418.00 42,097.10 \$1,255,223.90 \$1,989,654.69
Percentage of Expense to Income	2.14	1.91	2.05	2.13

